SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (date of earliest event reported): March 10, 2005

COMMONWEALTH BIOTECHNOLOGIES, INC.

(Exact name of registrant as specified in its charter)

Virginia (State or Other Jurisdiction of Incorporation) 001-13467 (Commission File Number) 56-1641133 (IRS Employer Identification No.)

601 Biotech Drive Richmond, Virginia 23235 (Address of principal executive offices)

Registrant's telephone number, including area code: (804) 648-3820

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01. OTHER EVENTS.

On March 10, 2005, Commonwealth Biotechnologies, Inc. announced the receipt of additional contract awards. A copy of the press release is attached as an exhibit hereto.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(a) Financial statements of businesses acquired.

Not Applicable.

- (b) Pro forma financial information. Not Applicable.
- (c) Exhibits.
 - 99.1 On March 10, 2005, Commonwealth Biotechnologies, Inc. announced the receipt of additional contract awards. A copy of the press release is attached as an exhibit hereto.

Pursuant to the requirement of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

COMMONWEALTH BIOTECHNOLOGIES, INC.

By: /s/ Robert B. Harris, Ph.D.

Robert B. Harris, Ph.D. President and Chief Executive Officer

Dated: March 11, 2005

EXHIBIT INDEX

Number Description of Exhibit

99.1 On March 10, 2005, Commonwealth Biotechnologies, Inc. announced the receipt of additional contract awards. A copy of the press release is attached as an exhibit hereto.

Commonwealth Biotechnologies, Inc. Announces Contract Signings

Expands Work-Load at CBI in Support of Vaccine Development

RICHMOND, VA (March 10, 2005) - Commonwealth Biotechnologies, Inc. (NASDAQ SmallCap Market: CBTE), today reported receipt of additional new contract awards totaling nearly \$2 million. These new contracts are in addition to those announced in January, and bring new signings for work to be done in 2005 and beyond to nearly \$3 million.

Under one of the new contracts, valued at about \$1.8 million, CBI will produce large amounts of proteins and antibodies related to vaccines against certain select agent pathogens. Virtually all of the revenues from this contract are expected to be realized throughout the remainder of 2005, while about \$240,000 is earmarked for stability testing to be done over the next six years.

CBI is also pleased to announce re-award of a paternity analysis contract for its FIL division from a major metropolitan city authority. This contract renewal is valued at approximately \$100,000 and spans the period April, 2005 though March, 2006.

"CBI has assembled a formidable team with regard to vaccine production geared towards select agent pathogens," explained Robert B. Harris, President and CEO, CBI and Program Manager for the new contract. "We consider laboratory support for vaccine development one of our top priorities, and are working diligently towards meeting the demands of production, development, and compliance associated with this work."

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About CBI

Commonwealth Biotechnologies, Inc. is a comprehensive provider of contract research and development services to the global biotechnology industry, academic institutions, government agencies, and pharmaceutical companies. It offers cutting-edge expertise and a complete array of the most current analytical and synthetic chemistries and biophysical analysis technologies, many of which are not available from other commercial sources. Services include DNA analyses, genomics, proteomics, biochemical analyses, mass spectral analysis, microbiological services, pathogen testing, food microbiology, peptide services, protein sequencing and drug discovery, and through its FIL division, CBI offers comprehensive genetic identity testing, including paternity, forensic, and CODIS analyses. CBI is accredited by the American Association of Blood Banks, CLIA, and the National Forensic Science Technology Council, and operates fully accredited BSL-3 laboratory. For more information, visit CBI on the web at <u>www.cbi-biotech.com</u> and visit FIL at<u>www.fairfaxidlab.com</u>.

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Any statements contained in this release that relate to future plans, events or performance are forward-looking statements that involve risks and uncertainties as identified in the Company's filings with the Securities and Exchange Commission. Actual results, events or performance may differ materially. No statement herein should be considered an offer of any securities. Readers are cautioned not to place undo reliance on these forward-looking statements, which speak only as the date hereof. Specifically, there can be no guarantee that; (a) CBI will compete effectively for additional contracts; (b) that CBI will receive all fees anticipated under the contracts referenced herein; or (c) that CBI's customers will not terminate such contracts prior to their completion. A number of factors, including customer demand, industry trends, armed conflict, and terrorist activities could alter these trends referenced herein. The Company undertakes no obligation to publicly release the results of any revisions to these forward looking statements that may be made to reflect the events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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